

## Benefits of the Foundation

### **Benefits of the Foundation**

- All donations are administered for the purposes indicated by the donor.
- Funds are professionally managed to ensure income and growth to offset inflation
- Freedom from partisan, sectarian or commercial control.
- All gifts and bequests benefit worthy causes in South Lane County unless designated otherwise by the donor.
- As a 501 (c) (3) organization all donations are TAX DEDUCTIBLE under income, gift and estate tax laws.
- In most cases, donors do not incur tax on capital gains of gifts of appreciated property.
- Gifts provide lasting benefit to the community.
- Gifts or bequests to the foundation may be made in the name of the donor or to honor others. There is no better memorial for a person who truly cared about others in the community.

### **Who Should Give?**

- Anyone interested in improving the quality of life in southern Lane County now and in the future.
- Anyone who has benefited financially or who values living in this part of our state and wants to benefit generations yet to come.
- Anyone seeking a permanent channel for philanthropic giving that is administered competently and responsibly.
- Anyone who wants to perpetuate the support of an institution in Lane County.
- Anyone who wants to experience the joy and satisfaction of giving.

### **How Cottage Grove Community Foundation Can Help You**

#### Appreciated Assets

If you have a parcel of land or marketable securities (such as stocks) that you inherited some time ago, you might consider donating it to a charitable organization such as CGCF, earmarking the proceeds for charitable purposes. The recipients would receive a similar deduction to apply on your income tax return.

#### Charitable Remainder Trust

One option is to establish a Charitable Remainder Trust. This would allow you to convert a highly appreciated asset (such as stock in a company) into a lifetime income without having to pay capital gains on the sale or estate taxes upon your death. Proceeds from the trust are designated to help one or more charities that have special meaning for you.

#### Planned Gifts

A number of people who have been thinking about estate planning have included in their will a charitable gift or bequest to WLCF or designated the Oregon Community Foundation to receive the remainder interest from a charitable trust. These planned gifts represent the future growth of CGCF.

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### Unrestricted Fund

If you wish, you can establish a fund with CGCF with no strings attached concerning how the proceeds are used. Money from such a fund supports the annual grants made by the foundation. These grants cover a wide variety of programs.

### Specific Agency or Area of Interest

You can establish a fund with CGCF that is designated to benefit a specific agency or area of interest.

### Advised Fund

You can also establish an “advised fund.” Such a fund allows you to participate in recommending programs to receive support from your gifts.

### Scholarships

A family or individual can establish scholarships in the name of the family or family member. When a scholarship fund reaches a sufficient amount, awards are made in accordance with the wishes of the donor.

## What to Give to the Foundation

Items of cash value, including but not limited to cash, such as:

<ul style="list-style-type: none"><li>• Stocks</li><li>• Bonds</li><li>• Real estate</li></ul>	<ul style="list-style-type: none"><li>• Mortgages</li><li>• Debentures</li><li>• Life insurance policies</li></ul>
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Cash gifts are fully deductible up to 50 percent of the donor’s adjusted gross income with a five-year carryover for the excess.

## How to Contact the Foundation

The foundation can be reached at:

Cottage Grove Community Foundation  
P.O. Box 1326  
Cottage Grove, Oregon 97424  
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